

After the Bell Updates

5thDec 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Green

The Indian stock market closed in green in today's trading session. Nifty50 closed at 20855.10 which is up by 168.30 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 1.25 %,-0.57 %,-0.23 % respectively





The top gainers of the day were ADANIENT gained 17.38% points; ADANIPORTS gained 14.95% Points & POWERGRID gained 4.77% points, whereas top losers were which LTIM lost points -1.53% which HINDUNILVR lost -1.51% Points & DIVISLAB Lost -1.43%Points

The major announcement & news were the Spice Jet stock surges 3% after NCLT dismisses insolvency plea by Willis Lease, 360 One Special Opportunities Fund picks Rs 30-crore worth of shares in IPO-bound In nova Cap tab., India to provide \$250 million Loc to Kenya for modernization of its agriculture sector

Our Take

Nifty may take support from 20,700 and resistance around 21,000
Nifty Bank support may place around 46,650 and resistance around 47,350

Market Buzz

-  Bank Nifty may rise to 48,000 on momentum rally after taking 1,600-pt leap to record high
-  Adani stocks zoom up to 17% after report says US agency finds Hindenburg's allegations 'irrelevant'
-  Bajaj Group becomes 5th Indian conglomerate to cross Rs 10 lakh crore in value
-  Bharat Forge up 2% as North America Class 8 truck orders rise to13-month high

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	20,960.00	-39.5	-0.19
Dow Jones	36,204.44	-41.06	-0.11
NASDAQ	14,185.49	-119.54	-0.84
S&P 500	4,569.78	-24.85	-0.54
FTSE 100	7,471.55	-41.41	-0.55
Nikkei 225*	32,775.82	-440.77	-1.33
Hang Seng*	16,305.50	-344.50	-2.07

Source : Investing.com *(as of 04:41pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	47,012.25	580.85	1.25
Nifty IT	32,479.15	-186.40	-0.57
Nifty FMCG	54,110.90	-126.80	-0.23
Nifty Pharma	16,229.65	1.25	0.01

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
ADANIENT	17.38	LTIM	-1.53
ADANIPORTS	14.95	HINDUNILVR	-1.51
POWERGRID	4.77	DIVISLAB	-1.43
NTPC	4.18	HCLTECH	-1.36
SBIN	2.28	BAJAJ-AUTO	-1.01

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
RELIANCE	L	BULLISH	2302.76	2490.86
TATAMOTORS	L	BULLISH	648.34	738.79
LTIM	S	BEARISH	5140.51	5636.64
HCLTECH	S	BEARISH	1275.02	1372.38
SUNPHARMA	L	BULLISH	1122.29	1271.64

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